

Diligent Power Limited Awarded Bronze Shield For Early Completion Of Thermal Power Project By Ministry Of Power

Mumbai, June 9, 2015: Diligent Power Limited (DB Power Limited), a part of Dainik Bhaskar Group and an emerging company in the power sector in India, today announced that it has been awarded the Bronze Shield under the category of "Early completion of thermal Power Project" by the Ministry of Power.

The company is in various stages of developing coal based thermal power projects in Chhattisgarh and Madhya Pradesh. In Chhattisgarh construction activities around 2 Units of 600 MW each are under rapid development wherein the main BTG – Boiler Turbine Generator is being supplied by the state owned Bharat Heavy Electricals Limited (BHEL) and the Balance of Plant contract awarded to Larsen and Toubro. Since commencement, the project has secured its position amongst fast track projects by securing all major clearances at an unmatched pace, in spite of being a new entrant to the Indian power landscape.

The Ministry of Power has instituted a comprehensive award scheme for recognising meritorious performance in the power sector since 2004-05. The first unit of DB Power was commissioned in February 2014 and has received due acknowledgment by being awarded the highly prestigious **Bronze Shield under the category of "Early completion of thermal Power Project"** by the Ministry of Power, Government of India, for the year 2013-14. Hon'ble Minister of Power, Mr. Piyush Goyal has given away the award in a glittering function held in Vigyan Bhawan, New Delhi on June 3rd, 2015.

Said Mr. Girish Agarwaal, Managing Director, DB power Limited, "This award is a great recognition for our team's efforts, focus and reiterates our execution capabilities. Diligent Power is an emerging company in the Indian power sector which demands significant capacity additions in generation, transmission and distribution to address the country's mammoth power requirements. The company has planned significant long term initiatives to capitalize on the huge potential presented by the sector and this award is an encouragement to pursue our goals with determined commitment."